



RLF LIMITED

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Regd. Office: 14 kms. Gurgaon Pataudi Road, Village Jhund Sarai Veeran,
Distt. Gurgaon (Haryana) 122016
E-mail: compliance@rlfild.com; teamunited83@gmail.com,
Website: www.rlfild.com CIN: L74999HR1979PLC032747

Date: 28th May, 2026

To,
The General Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 512618
BSE Symbol: RLF

Subject: Revised Outcome of Board Meeting held on 27th May, 2026

Reference: Submission of Audited Standalone Financial Results for the quarter and year ended 31st March, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

In continuation of the Outcome of the Board Meeting submitted on 27th May, 2026 and pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that there was a clerical/typographical error in the earlier announcement.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was inadvertently stated in Point B that the Declaration of Unmodified Opinion was enclosed. However, the Statutory Auditors have issued a Modified/Qualified Opinion in their Audit Report. Accordingly, we are enclosing the Statement of Impact of Audit Qualifications along with the Financial Results for the year ended 31st March, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the revised attachments:

A. Audited Standalone Financial Results for the quarter and year ended 31st March, 2026, together with the Statutory Auditors' Report containing modified/qualified opinion thereon.

B. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 regarding the Audit Report issued by M/s R K Bhalla & Co., Chartered Accountants.



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“We hereby declare that the Statutory Auditors, M/s R K Bhalla & Co., Chartered Accountants, have issued an Audit Report with modified opinion on the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, and the Statement of Impact of Audit Qualifications is enclosed herewith.”

You are requested to take the above information on record and acknowledge receipt of the same.

Thanking You.

For RLF Limited

Aditya Khanna
Managing Director
DIN: 01860038

Independent Auditor's Report on Standalone Annual Financial Results of RLF Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of RLF Limited

Opinion

1. We have audited the accompanying standalone annual financial results of **RLF Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026 except for the effects/possible effects of the matters described in paragraph 3 below.

Basis for Qualified Opinion

3. As stated in note 7 to the accompanying Statement, the Company has adopted revaluation model for land parcel. As further mentioned in note 7 it is difficult for the management to have the correct value of land as on March 31, 2026, owing to the uncertainties with respect to the value of land.

The land parcel may come under green belt area and road widening area accordingly the management may get a settlement value against the land which is not the fair value. Although as per the report of external expert the value of land as on March 31, 2026 is Rs. 4007.48 lakhs.

4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of matters

5. We draw attention to:

- (a) Note 5 of the accompanying Statement in connection with the amounts receivable from certain debtors of USD 29,278.89 beyond permissible time under the Foreign Exchange Management Act ('FEMA'). Pending filing for condonation of delay with competent authority no adjustments are made to the accompanying financial statement for the year ended March 31, 2026.
- (b) Note 8 of the accompanying Statement in relation to delay in payment of statutory liabilities by the Company. Further no provision for interest and penalty has also been recorded by the Company.
- (c) Note 9 of the accompanying Statement which state that the Company has an excess of current liability over current assets of Rs. 156.57 lakhs also the Company incurred losses of Rs. 31.60 lakhs during the current financial year. The Management of the Company is taking various initiatives including monetization of assets, recover of long outstanding dues, etc.

"Our opinion is not modified in respect of the above matters"

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For R K Bhalla & Co

Chartered Accountants

Firm Registration No: 024798N

Rajat Kalsi

Rajat Kalsi

Partner

Membership No. 518515

UDIN: 26518515GTBNLF4440

Place: New Delhi

Date: 27.05.2026

RLF Limited
Corporate Identity Number (CIN): L74999HR1979PLC032747
Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.
Website: www.rlf ltd.com, Email id: investorrelations@rfltd.com, Phone: 011-49075251
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026

(Rs. In lacs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 [Refer note 13]	31.12.2025 [Unaudited]	31.03.2025 [Refer note 13]	31.03.2026 [Audited]	31.03.2025 [Audited]
		[1]	[2]	[3]	[4]	[5]
I	Revenue from Operations	8.36	24.77	33.35	49.31	108.01
II	Other Income	20.53	13.90	26.68	49.73	46.83
	Total Revenue (I + II)	28.89	38.66	60.03	99.04	154.85
III	Expenses					
	a) Cost of Material Consumed	6.68	21.72	38.67	42.66	92.90
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Change in Inventories of Finished Goods	-	-	-	-	-
	d) Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	e) Employee Benefit Expenses	3.70	3.41	5.44	14.52	18.46
	f) Finance Cost	31.37	0.12	4.08	31.81	6.75
	g) Depreciation and Amortisation Expense	1.58	1.52	1.03	6.15	6.10
	h) Other Expenses	9.70	8.64	21.53	35.50	30.95
IV	Total Expenses	53.02	35.42	70.75	130.64	155.17
V	Profit before Exceptional and Extraordinary Items and Tax (II-IV)	(24.14)	3.25	(10.72)	(31.60)	(0.32)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(24.14)	3.25	(10.72)	(31.60)	(0.32)
VIII	Extraordinary Items (Refer Note 6)	-	-	4.76	-	4.76
IX	Profit before Tax (VII-VIII)	(24.14)	3.25	(15.48)	(31.60)	(5.08)
X	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	17.74	-	17.74
XI	Profit for the Period from Continuing Operations (IX-X)	(24.14)	3.25	(33.22)	(31.60)	(22.82)
XII	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-
XIII	Profit for the Period (XI+XV)	(24.14)	3.25	(33.22)	(31.60)	(22.82)
XIV	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	964.35	980.18	980.17	964.35	980.17
XV	Other equity (excluding equity share capital)				1,764.86	1,780.62
XVI	Earning Per Equity Share					
	a) Basic	(0.25)	0.03	(0.35)	(0.33)	(0.24)
	b) Diluted	(0.24)	0.03	(0.33)	(0.32)	(0.23)

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FOR RLF LIMITED

Director

RLF LIMITED
Statement of Assets and Liabilities

(Rs. In lacs)

Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	Assets		
1	Non-current assets		
	Property, plant and equipment	2,610.49	2,610.89
	Capital work-in-progress	323.09	323.09
	Financial assets	11.90	16.57
	Investments		
	Loans	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	0.50	-
		2,945.97	2,950.56
2	Current assets		
	Inventories	205.93	195.24
	Financial assets		
	Trade receivables	65.82	63.88
	Cash and cash equivalents	7.45	2.88
	Loans	20.39	40.19
	Other financial assets	2.75	
	Other current assets	5.21	8.91
		307.55	311.10
	Total assets	3,253.51	3,261.66
B	Equity and liabilities		
3	Equity		
	Equity share capital	964.35	980.17
	Other equity	1,764.86	1,780.62
	Total equity	2,729.20	2,760.79
	Liabilities		
4	Non-current liabilities		
	Financial liabilities		
	Borrowings	57.13	65.99
	Other financial liabilities	3.07	-
	Deferred tax liabilities (net)	-	-
		60.20	65.99
5	Current liabilities		
	Financial liabilities		
	Borrowings	302.17	300.36
	Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises	45.88	39.08
	Other financial liabilities	66.86	67.83
	Other current liabilities	49.20	27.61
		464.11	434.88
	Total equity and liabilities	3,253.51	3,261.66

For RLF LIMITED

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Director

RLF LIMITED
Statement of Cash Flows

(Rs. In lacs)

Particulars	March 31,2026 (Audited)	March 31,2025 (Audited)
Cash flow from operating activities		
Net profit/ (loss) before tax	(31.60)	(5.08)
Adjustments for:		
Depreciation and amortization expenses	6.15	6.10
Rentnl Income	(0.63)	-
Rental Expense	0.12	-
Extraordinary items	-	4.76
Balance written back	(4.04)	-
Bad debts written off/provision for doubtful debts	2.85	-
Finance costs	31.81	6.75
Interest Income	(4.30)	-
Operating profit before working capital changes	0.36	12.53
Working capital adjustments:		
Working capital adjustments:		
(Increase) / decrease in trade receivables	(4.79)	106.10
Increase / (decrease) in trade payables and other liabilities	10.84	8.60
(Increase) / decrease in other current liabilities	24.68	(4.54)
(Increase) / decrease in Inventories	(10.69)	(75.20)
(Increase) / decrease in other current assets and non current assets	9.79	(2.14)
Cash (used in) / generated from operations	30.19	45.36
Direct taxes paid (net)	(1.42)	(0.15)
Net cash (used in) / generated from operating activities	(A) 28.77	45.21
Cash flow from investing activities		
Purchase of property, plant and equipment	(5.74)	(18.10)
Interest received	1.55	-
Loans and advances given (net)	19.80	(1.25)
Sale of Investments	-	-
Net cash (used in)/ flow from investing activities	(B) 15.61	(19.35)
Cash flow from financing activities		
Proceeds / (repayments) of long-term borrowings - (net)	(8.86)	(47.95)
Proceeds / (repayments) of short-term borrowings - (net)	1.81	60.85
Receipt of share call money on partly paid up shares	0.02	0.09
Finance costs paid	(32.77)	(39.20)
Security Deposit Received	-	-
Net cash flow from financing activities	(C) (39.82)	(26.21)
Net increase in cash and cash equivalents	(A + B + C) 4.57	(0.36)
Cash and cash equivalents as at beginning of the period	2.88	2.49
Cash and cash equivalents as at the end of the period	7.45	2.88
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	0.85	1.57
Cash on hand	6.59	1.32
Total cash and cash equivalents as at the end of the period	7.45	2.88

FOR RLF LIMITED
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Date: 2026.05.27
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Director

RLF Limited

Notes to the Audited financials results for the quarter and year ended March 31, 2026

- 1 Investors can view the unaudited financial results of RLF Limited ('the Company') on Company's website www.rfltd.com or on the websites of BSE (www.bseindia.com).
- 2 The above audited Financial Results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2026.
- 3 The audited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery" and its new venture of Sports Academy.
- 5 As at March 31, 2026, the amount receivable in foreign currency from certain debtors of USD 29,278.89 is outstanding for more than 3 years. The Company is in the process of filing necessary documents with RBI and is confident that such delays will not require any adjustments to the financial statement of the Company for the year ended March 31, 2026.
- 6 Extraordinary item comprise of TDS receivables, Self assessment tax and provision of tax adjustment.
- 7 The Company has adopted revaluation model for land parcel. Although it is difficult for the management to have the correct value of land as on March 31, 2026, owing to the uncertainties with respect to the value of land.

The land parcel may come under green belt area and road widening area accordingly the management may get a settlement value against the land which is not the fair value. Although as per the report of external expert the value of land as on March 31, 2026 is Rs. 4007.48 lakhs.
- 8 The Company has defaulted in payment of TDS payable amounting to Rs. 85,242 which is outstanding for more than two years. Further no provision has been made for interest and penalty on the said outstanding liability. The management of the Company is in discussion with statutory authorities to settle the liability including fine and penalty.
- 9 The financial statements for the year ended March 31, 2026 reflected an excess of current liabilities over current assets of Rs.156.57 lakhs and losses from operations before tax of Rs. 31.60 lakhs. However, net worth of the Company is positive of Rs. 2,729.20 lakhs. Further management is taking various initiative including monetization of assets, recover of long outstanding dues, etc. Such initiatives will enable the Company to have sufficient funds to meet its financial obligations in an orderly manner.
- 10 Further, Networth of the company is positive as per Company Act, 2013 of Rs 87.16 lakhs
- 11 The Company had issued 99,88,883 equity shares of face value rs. 10. In accordance with the terms of issue the company has received entire money from shareholders against call. Except 3,45,423 shares are still in arrear. During the year ended March 31, 2026 the company has forfeited and cancelled 3,45,423 shares after the necessary approval from BSE Ltd.
- 12 The previous periods/ year figure have been regrouped / reclassified, wherever necessary to confirm the current period classification.
- 13 The Figure of last quarters are the balancing figures between audited figures in respect of the financial year up to March 31, 2026 and March 31, 2025 and unaudited published year-to-end dates figures up to December 31, 2025 and December 31, 2024, respectively, being the date of the third quarter of the respective financial year which were subject to limited review.

Place: New Delhi
Date: 27.05.2026

For RLF Limited

For RLF LIMITED
ADITYA Digitally signed
KHANN By ADITYA
A KHANNA
Date: 2026.05.27
Director

Aditya Khanna
Managing Director
DIN: 01860038

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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone Financial Results)

(i) **Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026**
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lacs, except per share data)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lacs, except per share data)
1.	Turnover / Total income	99.04	99.04
2.	Total Expenditure	130.64	130.64
3.	Net Profit/(Loss)	(31.60)	(31.60)
4.	Earnings Per Share	(0.33)	(0.33)
5.	Total Assets	3253.51	3253.51
6.	Total Liabilities	3253.51	3253.51
7.	Net Worth	87.16	87.16
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

(ii) **Audit Qualification (each audit qualification separately):**

S. No.	Particulars	Remarks
1.	Details of Audit Qualification:	The Company has adopted revaluation model for land parcel. Although it is difficult for the management to have the correct value of land as on March 31, 2026, owing to the uncertainties with respect to the value of land. The land parcel may come under green belt area and road widening area accordingly the management may get a settlement value against the land which is not the fair value. Although as per the report of external expert the value of land as on March 31, 2026 is Rs. 4007.48 lakhs.
2.	Type of Audit Qualification	Qualified Opinion
3.	Frequency of qualification	Appeared First Time
4.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantified by the Auditor
5.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	The management is presently unable to ascertain the exact financial impact, if any, arising from the uncertainty relating to the valuation of the land parcel. The Company has adopted the revaluation model for land and has relied upon the valuation report issued by an independent external valuer, which values the land at Rs. 4,007.48 lakhs as on March 31, 2026. However, considering the uncertainty regarding the possible applicability of green belt restrictions and/or road widening regulations by the concerned authorities, the ultimate realizable or

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Website: www.rlfltd.com **CIN:** L74999HR1979PLC032747

		settlement value of the land may vary from the fair value determined by the external valuer.
	(ii) If management is unable to estimate the impact, reasons for the same:	The exact impact cannot presently be estimated due to the absence of final clarification, notification, or determination from the relevant government and regulatory authorities regarding the status, permissible usage, acquisition implications, or compensation mechanism applicable to the said land parcel. Accordingly, the management is unable to reliably quantify the financial effect, if any, arising out of the aforesaid uncertainty as at March 31, 2026.
	(iii) Auditors' Comments on (i) or (ii) above:	The matter relating to uncertainty in valuation of the land parcel has been appropriately described by the management. Our qualification is restricted to the inability to obtain sufficient appropriate audit evidence regarding the carrying value/fair value of the land due to the uncertainties associated with possible green belt and road widening implications.

(iii) Signatories:



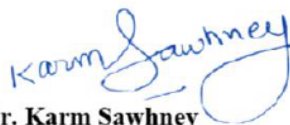
Mr. Aditya Khanna
Managing Director
DIN: 01860038



Mr. Aditya Khanna
Chief Financial Officer



CA Rajat Kalsi
Statutory Auditor



Mr. Karm Sawhney
(Chairperson of Audit Committee)

Date: 27/05/2026
Place: New Delhi