

RLF LIMITED

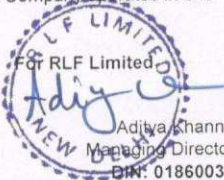
Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.
CIN : L74999HR1979PLC032747, Website: www.rfltd.com, Email id: investorrelations@rfltd.com, Phone: 011-49075251
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. In lacs, except per share data)

Sl. No.	Particulars	3 Months ended 31.03.2019 [Audited] [1]	Preceeding 3 Months ended 31.12.2018 [Unaudited] [2]	3 Months ended 31.03.2018 [Audited] [3]	Current Year ended 31.03.2019 [Audited] [4]	Previous Year ended 31.03.2018 [Audited] [5]
	(Refer Notes Below)					
I	Revenue from Operations	56.87	28.74	9.39	95.62	114.87
II	Other Income	4.97	0.14	9.29	5.28	18.71
	Total Revenue (I + II)	61.84	28.88	18.68	100.90	133.58
III	Expenses					
	a) Cost of Material Consumed	-	-	31.98	24.75	65.66
	b) Purchase of Stock-in-Trade	-	24.74	(8.80)	-	-
	c) Change in Inventories of Finished Goods	8.72	-	-	8.72	-
	d) Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	e) Employee Benefit Expenses	3.54	2.38	11.20	8.15	22.67
	f) Finance Cost	(25.41)	11.35	(14.06)	11.36	20.31
	g) Depreciation and Amortisation Expense	(22.38)	17.38	(8.67)	29.76	69.52
	h) Other Expenses	(2.55)	9.76	(17.59)	13.69	23.58
IV	Total Expenses	(38.08)	65.61	(5.94)	96.43	201.74
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	99.92	(36.73)	24.62	4.47	(68.16)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	99.92	(36.73)	24.62	4.47	(68.16)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	99.92	(36.73)	24.62	4.47	(68.16)
X	Tax Expense	-	-	-	-	-
	a) Current Tax	-	-	(19.22)	-	(19.22)
	b) Deferred Tax	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	99.92	(36.73)	43.84	4.47	(48.94)
XII	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Total comprehensive income for the period					
XIV	Profit/ Loss from Discontinuing Operations	-	-	-	-	-
XV	Tax Expense of Discontinue Operations	-	-	-	-	-
XVI	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-
XVII	Profit/ Loss for the Period (XI+XV)	99.92	(36.73)	43.84	4.47	(48.94)
XVIII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	980.08	980.08	980.08	980.08	980.08
XIX	Earning Per Equity Share					
	a) Basic	1.02	(0.37)	0.45	0.05	(0.50)
	b) Diluted	1.02	(0.37)	0.45	0.05	(0.50)

Notes :

- The above Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2019 have been reviewed by Audit Committee and approved by the Board at its meeting held on May 21, 2019.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter and nine months ended December, 2019 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.


Aditya Khanna
Managing Director
CIN: 01860038

Place : New Delhi
Dated : May 21, 2019



Statement of Assets and Liabilities (Standalone)

Sr. No.	Particulars	As at	(Rs. In Lacs) As at
		March 31, 2019 (Audited)	March 31, 2018 (Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
a)	Property, Plant and Equipment	2,321.66	2,367.46
b)	Capital Work-in-Progress	262.53	180.24
c)	Intangible Assets	-	-
d)	Financial Assets		
i)	Investments	586.67	614.12
ii)	Loans	4.85	4.99
iii)	Other Financial Assets		
e)	Other Assets	17.74	17.74
	(A)	3,193.45	3,184.55
2)	CURRENT ASSETS		
a)	Inventories	71.04	79.76
b)	Financial assets		
i)	Trade receivables	221.29	146.06
ii)	Cash and Cash equivalents	20.92	7.64
iii)	Bank Balances Other than (ii) above	-	-
iv)	Loans	258.86	245.90
v)	Other Financial Assets	-	-
	(B)	572.11	479.36
	TOTAL ASSETS (A) + (B)	3,765.56	3,663.91
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
a)	Equity Share Capital	980.08	980.08
b)	Reserves and Surplus	1,639.84	1,651.75
	TOTAL EQUITY (C)	2,619.92	2,631.83
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
i)	Borrowings	888.72	736.93
ii)	Other Financial Liabilities	-	-
b)	Long Term Provisions	-	-
c)	Deferred Tax Liabilities (net)	-	-
	(D)	888.72	736.93
3)	CURRENT LIABILITIES		
a)	Financial Liabilities		
i)	Borrowings	93.90	137.85
ii)	Trade Payables	-	-
iii)	Other Current Financial Liabilities	-	-
b)	Other Current Liabilities	161.38	154.80
c)	Provisions	1.64	2.50
d)	Current Tax Liabilities (net)	-	-
	(E)	256.92	295.15
	TOTAL LIABILITIES (F) (D)+(E)	1,145.64	1,032.08
	TOTAL EQUITY AND LIABILITIES (C) + (F)	3,765.56	3,663.91

Place : New Delhi
Dated : May 21, 2019



For RLF Limited
Aditya Khanna
Managing Director
DIN: 01860038

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 Sainik Vihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Independent Auditor's Report on Annual Standalone Financial Results of RLF Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RLF Limited
14Kms., Gurgaon Pataudi Road,
Village Jhund Sarai Veeran,
Distt. Gurgaon, (Haryana)

1. We have audited the annual standalone financial results of RLF Limited ('the Company') for the year ended 31 March 2019 ('annual standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the audited year-to-date figures up to the end of the third quarter of the relevant financial year.
2. These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the standalone net profit, other comprehensive income and other financial information for the year ended 31 March 2019.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants

RAJKUMAR
Proprietor
M.No. 083093
Firm Regn No. 010497N



Place: New Delhi
Date: 21st May, 2019

RLF LIMITED
 Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.
 CIN : L74999HR1979PLC032747, Website: www.rlf ltd.com, Email id: investorrelations@rlf ltd.com, Phone: 011-49075251
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. In lacs, except per share data)

Sl. No.	Particulars	3 Months ended 31.03.2019 [Audited] [1]	Preceding 3 Months ended 31.12.2018 [Unaudited] [2]	3 Months ended 31.03.2018 [Audited] [3]	Current Year ended 31.03.2019 [Audited] [4]	Previous Year ended 31.03.2018 [Audited] [5]
	(Refer Notes Below)					
I	Revenue from Operations	56.87	28.74	9.39	95.62	114.87
II	Other Income	4.97	0.14	9.29	5.28	18.71
	Total Revenue (I + II)	61.84	28.88	18.68	100.90	133.58
III	Expenses					
	a) Cost of Material Consumed	-	24.74	31.98	24.75	65.66
	b) Purchase of Stock-in-Trade	-	-	(8.80)	-	-
	c) Change in Inventories of Finished Goods	8.73	-	-	8.73	-
	d) Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	e) Employee Benefit Expenses	3.54	2.38	11.20	8.15	22.67
	f) Finance Cost	(25.41)	11.35	(14.06)	11.36	20.31
	g) Depreciation and Amortisation Expense	(22.38)	17.38	(8.67)	29.76	69.52
	h) Other Expenses	10.09	9.76	(17.59)	26.33	23.58
IV	Total Expenses	(25.43)	65.61	(5.94)	109.08	201.74
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	87.27	(36.73)	24.62	(8.18)	(68.16)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	87.27	(36.73)	24.62	(8.18)	(68.16)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	87.27	(36.73)	24.62	(8.18)	(68.16)
X	Tax Expense	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	(19.22)	-	(19.22)
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	87.27	(36.73)	43.84	(8.18)	(48.94)
XII	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	87.27	(36.73)	43.84	(8.18)	(48.94)
XVII	Minority Interest	-	-	-	-	-
XVIII	Share of Profit/ (loss) of Associates	9.77	21.26	0	74.81	81.66
XIX	Net Profit/ (Loss) after Minority Interest and Share of Profit/ (Loss) of Associates	97.04	(15.47)	43.84	66.63	32.72
XX	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	980.08	980.08	980.08	980.08	980.08
XXI	Earning Per Equity Share					
	a) Basic	0.99	(0.16)	0.45	0.68	0.33
	b) Diluted	0.99	(0.16)	0.45	0.68	0.33

Notes :

- The above Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2019 have been reviewed by Audit Committee and approved by the Board at its meeting held on May 21, 2019.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter and nine months ended December, 2018 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.

For RLF Limited

Aditya Khanna
 Managing Director
 DIN: 01860038

Place : New Delhi
 Dated : May 21, 2019



Statement of Assets and Liabilities (Consolidated)

Sr. No.	Particulars	As at	(Rs. In Lacs) As at
		March 31, 2019 (Audited)	March 31, 2018 (Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
a)	Property, Plant and Equipment	2,321.66	2,367.46
c)	Capital Work-in-Progress	262.53	180.24
d)	Intangible Assets	-	-
e)	Financial Assets		
i)	Investments	773.31	738.59
ii)	Loans	4.85	4.99
iii)	Other Financial Assets		
f)	Other Assets	17.74	17.74
(A)		3,380.09	3,309.02
2)	CURRENT ASSETS		
a)	Inventories	71.04	79.76
b)	Financial assets		
i)	Trade receivables	221.29	146.06
ii)	Cash and Cash equivalents	20.92	7.64
iii)	Bank Balances Other than (ii) above	-	-
iv)	Loans	258.86	245.91
v)	Other Financial Assets	-	-
(B)		572.11	479.37
	TOTAL ASSETS (A) + (B)	3,952.20	3,788.39
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
a)	Equity Share Capital	980.08	980.08
b)	Reserves and Surplus	1,826.48	1,776.23
	TOTAL EQUITY (C)	2,806.56	2,756.31
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
a)	Financial Liabilities		
i)	Borrowings	888.72	736.93
ii)	Other Financial Liabilities	-	-
b)	Long Term Provisions	-	-
c)	Deferred Tax Liabilities (net)	-	-
(D)		888.72	736.93
3)	CURRENT LIABILITIES		
a)	Financial Liabilities		
i)	Borrowings	93.90	137.85
ii)	Trade Payables	-	-
iii)	Other Current Financial Liabilities	-	-
b)	Other Current Liabilities	161.38	154.80
c)	Provisions	1.64	2.50
d)	Current Tax Liabilities (net)	-	-
(E)		256.92	295.15
	TOTAL LIABILITIES (F) (D)+(E)	1,145.64	1,032.08
	TOTAL EQUITY AND LIABILITIES (C) + (F)	3,952.20	3,788.39

Place : New Delhi
Dated : May 21, 2019



For RLF Limited
Aditya Khanna
Aditya Khanna
Managing Director
DIN: 01860038

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 Sainik Vihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Independent Auditor's Report on Annual Consolidated Financial Results of RLF Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RLF Limited
14Kms., Gurgaon Pataudi Road,
Village Jhund Sarai Veeran,
Distt. Gurgaon, (Haryana)

1. We have audited the annual consolidated financial results of RLF Limited ('the Company') and its associates i.e. Chitra Utsav Video Private Limited (collectively referred to as 'the Group') for the year ended 31 March 2019 ('annual consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual consolidated financial results are the balancing figures between consolidated audited figures in respect of full financial year and the audited year to date consolidated figures up to the end of the third quarter of the relevant financial year.
2. These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements and audited quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
 - (ii) include the annual financial results of associates; and
 - (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2019.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants

RAJ KUMAR
Proprietor
M.No. 083093
Firm Regn No. 020493N



Place: New Delhi
Date: 21st May, 2019