

RLF LIMITED

Regd. Office : 14Km, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurgaon, Haryana.

CIN : L74999HR1979PLC032747, Website: www.rlf ltd.com, Email id: investorrelations@rlf ltd.com, Phone: 011-26253522

Statement of Standalone & Consolidated Audited Financial Results for The Year ended March 31, 2017

(Rs. In lacs, except per share data)

Sl. No.	Particulars (Refer Notes Below)	Standalone				Consolidated		
		3 Months ended	Preceding 3 months ended	3 Months Ended	Current Accounting Year Ended	Previous Accounting Year Ended	Current Accounting Year Ended	Previous Accounting Year Ended
		March, 2017 [Audited] [1]	Dec., 2016 [Unaudited] [2]	March, 2016 [Audited] [3]	March, 2017 [Audited] [4]	March, 2016 [Audited] [5]	March, 2017 [Audited] [4]	31.03.2016 [Audited] [5]
1	Income from Operations							
	a Net Sale/Income from Operations (Net of excise duty)	4.73	-	0.64	29.17	122.32	29.17	122.32
	b Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	4.73	-	0.64	29.17	122.32	29.17	122.32
2	Expenses							
	a Cost of Material Consumed	(15.74)	8.26	12.25	0.64	24.65	0.64	24.65
	b Purchase of stock-in-trade	-	-	-	-	-	-	-
	c Change in inventories of finished goods work-in-progress and stock-in-trade	(40.43)	(40.01)	(0.04)	-	(0.04)	-	(0.04)
	d Employee Benefit Expenses	(4.21)	6.13	7.05	8.68	37.19	8.68	37.19
	e Depreciation and amortisation expense	17.51	17.32	15.30	69.48	52.38	69.48	52.38
	f Other Expenses	(1.52)	5.73	9.21	8.64	35.16	8.64	35.16
	Total Expenses	(44.39)	(2.57)	43.77	87.44	149.34	87.44	149.34
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	49.12	2.57	(43.13)	(58.27)	(27.02)	(58.27)	(27.02)
4	Other Income	2.18	0.75	15.38	3.76	29.48	3.76	29.48
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	51.30	3.32	(27.75)	(54.51)	2.46	(54.51)	2.46
6	Finance Cost	(5.06)	5.34	(6.15)	0.28	92.20	0.28	92.20
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	56.36	(2.02)	(21.60)	(54.79)	(89.74)	(54.79)	(89.74)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	56.36	(2.02)	(21.60)	(54.79)	(89.74)	(54.79)	(89.74)
10	Tax Expense							
	Current Tax	-	-	-	-	-	-	-
	Deferred Tax	33.16	-	(4.76)	33.16	(4.76)	33.16	4.76
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax ((9+10)	89.52	(2.02)	(26.36)	(21.63)	(94.50)	(21.63)	(94.50)
12	Extraordinary items (net of tax expense Rs.NIL)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	89.52	(2.02)	(26.36)	(21.63)	(94.50)	(21.63)	(94.50)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	53.68	24.70
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and Share of Profit/(Loss) of associates (13+14+15)	89.52	(2.02)	(26.36)	(21.63)	(94.50)	32.05	(69.80)
17	Paid-up equity share capital (Face Value of Rs.10/- each)	980.08	980.08	980.08	980.08	980.08	980.08	980.08
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	(266.81)	(190.89)	(222.94)
19(i)	Earning Per Share (before extraordinary items) (of Rs.10/- each) not annualised							
	a) Basic	0.91	(0.02)		(0.22)	(0.96)	0.33	(0.71)
	b) Diluted	0.91	(0.02)		(0.22)	(0.96)	0.33	(0.71)
19(ii)	Earning Per Share (after extraordinary items) (of Rs.10/- each) not annualised							
	a) Basic	0.91	(0.02)		(0.22)	(0.96)	0.33	(0.71)
	b) Diluted	0.91	(0.02)		(0.22)	(0.96)	0.33	(0.71)
	Public Shareholding							
	- Number of Shares	5333383	5333383	5333383	5333383	5333383	5333383	5333383
	- Percentage of shareholding	0.53	0.53	0.53	0.53	0.53	0.53	0.53
	Promoter and Promoter group shareholding							
	a) Pledged/Encumbered							
	Number of Shares							
	Percentage of shares (as a% of total) shareholding of promoter and promotor group).	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered							
	Number of Shares	4655500	4655500	4655500	4655500	4655500	4655500	4655500
	Percentage of shares (as a% of total) shareholding of promoter and promotor group).	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a% of total) shareholding of promoter and promotor group).	0.47	0.47	0.47	0.47	0.47	0.47	0.47



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Statement of Assets and Liabilities as at March 31,2017		Rs. In lacs			
		Standalone		Consolidated	
Particulars		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		[Audited]	[Audited]	[Audited]	[Audited]
A	EQUITY AND LIABILITIES				
	1. Shareholders' Funds				
a	Share Capital	980.08	980.08	980.08	980.08
b	Reserve & Surplus	1,700.67	1,721.57	1,797.49	1,765.44
	Sub Total Shareholders Fund	2,680.75	2,701.65	2,777.57	2,745.52
	2. Non Current Liabilities				
a	Long Term Borrowings	656.07	410.94	656.07	410.94
b	Deferred Tax Liabilities [Net]	1.54	34.71	1.54	34.71
	Sub Total Non Current Liabilities	657.61	445.65	657.61	445.65
	3. Current Liabilities				
a	Short Term Borrowings	139.13	465.42	139.13	465.42
b	Other Current Liabilities	136.84	127.38	136.84	127.38
c	Short Term Provisions	2.50	2.50	2.50	2.50
	Sub Total Current Liabilities	278.47	595.30	278.47	595.30
	Total of Equity and Liabilities	3,616.83	3,742.60	3,713.65	3,786.47
B	Assets				
	1. Non Current Assets				
a	Fixed Assets				
	Tangible Assets	2,435.58	2,502.07	2,435.58	2,502.07
	Capital Work in Progress	119.20	0.00	119.20	0.00
b	Non Current Investment	818.01	952.30	914.83	997.84
c	Long Term Loans and Advances	11.53	38.86	11.53	38.86
	Sub Total Non-Current Assets	3,384.32	3,493.23	3,481.14	3,538.77
	2. Current Assets				
a	Current Investments	0.00	17.50	0.00	15.83
a	Inventories	79.76	79.76	79.76	79.76
b	Trade Receivable	129.86	133.43	129.86	133.43
c	Cash & Bank Balances	20.95	9.89	20.95	9.89
d	Short Term Loans and Advances	1.94	8.79	1.94	8.79
	Sub Total Current Assets	232.51	249.37	232.51	247.70
	Total of Assets	3,616.83	3,742.60	3,713.65	3,786.47

Notes :

- The Company has adopted Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006 . . The figures for the quarter ended 31st March, 2017 are the balanceing figures being difference between audited figures in respect of the full financial year and the unaudited year to date figures upto 31st December, 2016.
- The above results of the Company for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board at its meeting held on May 29, 2017.
- Details of number of investor complaints for the quarter ended March 31,2017 : beginning-nil,received-nil,disposed of-nil and pending-nil.
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.
- The Company's primery business segment is reflected based on principal business activities carried on by the Company. As per accounting standard (AS-17) "Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2016 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The Company during this quarter has transferred certain expenes under Capital Work in Progress in new project undertaken by the Company.

For RLF LIMITED

Anil Kumar Khanna

Anil Kumar Khanna
(Managing Director)
DIN : 00207839

Place : Gurgaon
Dated : May 30, 2017



RAJ ANIRUDH & ASSOCIATES

Chartered Accountants
228 Sainik Vihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: rkverma_ca@rediffmail.com

Auditor's Report On Quarterly Standalone Financial Result and Year to Date Standalone Results Of The Company Pursuant To The Regulation 33 Of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015

To
The Board of Directors
RLF Limited
Gurugram (Haryana)-122001

We have audited the accompanying Statement of Standalone Financial Results of RLF Limited ('the Company') for the quarter and year ended March 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement of standalone financial results, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement of standalone financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

The Statement of standalone financial results includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to nine months ended on December 31, 2016 of the current financial year which were subject to limited review by us.

For RAJ ANIRUDH AND ASSOCIATES

Chartered Accountants

Firm Registration No. 020497N

(CA RAJ KUMAR)

Prop.

Membership No. : 083093

Place: New Delhi

Date: 30/05/2017



RAJ ANIRUDH & ASSOCIATES

Chartered Accountants
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Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
RLF Limited
Gurugram (Haryana)-122001

We have audited the accompanying Statement of Consolidated Financial Results of RLF Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), the for the year ended March 31, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement of consolidated financial results, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement of consolidated financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one associate company included in the consolidated year to date financial results, whose financial statements reflect total assets of Rs. 27,70,49,985/- as at March 31, 2017 as well as total revenue of operations of Rs. 6,35,37,636/- for the year ended March 31, 2017. These financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditor.



In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date financial results:

- (i) Include the year to date financial results of the following associate companies:

Chitra Utsav Video Private Limited
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.

The Statement of consolidated financial results includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to nine months ended on December 31, 2016 of the current financial year which were subject to limited review by us.

For RAJ ANIRUDH AND ASSOCIATES
Chartered Accountants
Firm Registration No. 020497N


(CA RAJ KUMAR)
Prop.
Membership No. : 083093
Place: New Delhi
Date: 30/05/2017





RLF LIMITED

Phone : 011-26253522
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email id : investorrelations@rlfltd.com Website : www.rlfltd.com
CIN : L74999HR1979LC032747

30th May, 2017

The Dy. Manager,
Department of Corporate Services,
BSE Limited
Floor 25th P J Towers,
Dalal Street, Fort,
Mumbai-400 001.

Ref: Script Code: 512618

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

It is hereby declared and confirmed that the Auditors' Report on Standalone and Consolidated Annual Financial Results of the Company for the year ended 31st March, 2017 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulation, 2015 as notified on May 30, 2017.

Thanking you,

For RLF Limited

Anil Kumar Khanna
Managing Director
DIN : 00207839