

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

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Limited Review Report

**To,
The Board of Directors
RLF Limited
14Kms., Gurgaon Pataudi Road,
Village Jhund Sarai Veeran,
Distt. Gurgaon, (Haryana)**

1. We have reviewed the accompanying statement of unaudited financial results of RLF Limited ('the Company') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

**For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants**

RAJ KUMAR

Proprietor

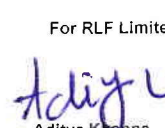
M.No. 083093

Firm Regn No. 020497N

UDIN: 19083093AAAAEB9052

Place: New Delhi

Date: 13/11/2019

<p style="text-align: center;"> RLF LIMITED Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana. CIN : L74999HR1979PLC032747, Website: www.rlfld.com, Email id: investorrelations@rlfld.com, Phone: 011-49075251 Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2019 (Rs. In lacs, except per share data) </p>							
Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
	(Refer Notes Below)	30.09.2019 [Unaudited] [1]	30.06.2019 [Unaudited] [2]	30.09.2018 [Unaudited] [3]	30.09.2019 [Unaudited] [4]	30.09.2018 [Unaudited] [5]	31.03.2019 [Audited] [6]
I	Revenue from Operations	8.77	1.23	-	10.00	10.01	95.62
II	Other Income	6.18	-	0.17	6.18	0.17	5.28
	Total Revenue (I + II)	14.95	1.23	0.17	16.18	10.18	100.90
III	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	24.75
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods	-	-	-	-	-	8.72
	d) Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	e) Employee Benefit Expenses	32.64	5.20	1.42	37.84	2.23	8.15
	f) Finance Cost	8.67	1.93	12.33	10.60	25.42	11.36
	g) Depreciation and Amortisation Expense	7.47	2.23	17.38	9.70	34.76	29.76
	h) Other Expenses	6.84	2.77	1.29	9.61	6.48	13.69
IV	Total Expenses	55.62	12.13	32.42	67.75	68.89	96.43
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	(40.67)	(10.90)	(32.25)	(51.57)	(58.71)	4.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	(40.67)	(10.90)	(32.25)	(51.57)	(58.71)	4.47
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(40.67)	(10.90)	(32.25)	(51.57)	(58.71)	4.47
X	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	Profit (+) Loss (-) for the Period from Continuing Operations (IX-X)	(40.67)	(10.90)	(32.25)	(51.57)	(58.71)	4.47
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-	-
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	(40.67)	(10.90)	(32.25)	(51.57)	(58.71)	4.47
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	980.08	980.08	980.08	980.08	980.08	980.08
XVIII	Earning Per Equity Share						
	a) Basic	(0.41)	(0.11)	(0.33)	(0.53)	(0.60)	0.05
	b) Diluted	(0.41)	(0.11)	(0.33)	(0.53)	(0.60)	0.05
Notes : 1 The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 13, 2019. 2 The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2019 based on its preliminary selection of exemptions and accounting policies. 3 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery" and its new venture of Sports Academy. 4 The previous periods/ year figure have been regrouped / reclassified, wherever necessary.							
Place : Gurugram, Haryana Date : November 13, 2019				For RLF Limited  Aditya Khanna Managing Director DIN : 01860038			

RLF LIMITED
Statement of Assets and Liabilities

Sr. No.	Particulars	As at September 30,	(Rs. in Lacs) As at March 31,
		2019 (Unaudited)	2019 (Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	2,413.62	2,321.66
	b) Capital Work-in-Progress	262.53	262.53
	c) Intangible Assets	-	-
	d) Financial Assets		
	i) Investments	467.10	586.67
	ii) Loans	6.08	4.85
	iii) Other Financial Assets		
	(A)	3,149.33	3,175.71
2)	CURRENT ASSETS		
	a) Inventories	70.27	71.03
	b) Financial assets		
	i) Trade receivables	205.46	221.29
	ii) Cash and Cash equivalents	0.36	14.77
	iii) Bank Balances Other than (ii) above	6.15	6.15
	iv) Loans	201.27	258.86
	v) Other Financial Assets	3.67	-
	c) Deferred Tax (Net)	17.74	17.74
	(B)	504.92	589.84
	TOTAL ASSETS (A) + (B)	3,654.25	3,765.55
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	980.08	980.08
	b) Reserves and Surplus	1,599.17	1,639.84
	TOTAL EQUITY (C)	2,579.25	2,619.92
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	864.95	888.72
	ii) Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	(D)	864.95	888.72
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	37.55	93.90
	ii) Trade Payables	2.98	-
	iii) Other Current Financial Liabilities	-	-
	b) Other Current Liabilities	167.89	161.38
	c) Provisions	1.63	1.63
	d) Current Tax Liabilities (net)		
	(E)	210.05	256.91
	TOTAL LIABILITIES (F) (D)+(E)	1,075.00	1,145.63
	TOTAL EQUITY AND LIABILITIES (C) + (F)	3,654.25	3,765.55

For RLF Limited

Aditya Khanna
Aditya Khanna
Managing Director
DIN: 01860038

Place : Gurugram, Haryana
Date : November 13, 2019

