



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER'2021**

LIMITED REVIEW REPORT

To
**THE BOARD OF DIRECTORS
RLF LIMITED
GURUGRAM, HARYANA**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. RLF Limited** ("the Company") for the period ended on **30th September'2021** ("the Statement"), being submitted by the Company.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Rajan & Co. LLP
Chartered Accountants
FRN-009073N/N500320



B.S. Rawat
(Partner)



Membership No.: 034159
UDIN: 21034159 AAAAEP 8931

Place: New Delhi
Date: 13-11-2021

Sl. No.	Particulars (Refer Notes Below)	(Rs. in lacs, except per share data)					
		Quarter ended 30.09.2021 [Unaudited] [1]	Quarter ended 30.06.2021 [Unaudited] [2]	Quarter ended 30.09.2020 [Unaudited] [3]	Half year ended 30.09.2021 [Unaudited] [4]	Half year ended 30.09.2020 [Unaudited] [5]	Previous Year ended 31.03.2021 [Audited] [6]
I	Revenue from Operations						
II	Other Income	11.47	9.19	9.72	20.66	5.16	36.50
	Total Revenue (I + II)	11.47	9.19	9.72	20.66	6.06	36.50
III	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	9.06
	b) Purchase of Stock-in-Trade	-	-	-	-	-	(2.89)
	c) Change in Inventories of Finished Goods	-	-	-	-	-	-
	d) Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	e) Employee Benefit Expenses	-	-	-	-	-	-
	f) Finance Cost	2.91	1.90	10.21	4.81	16.62	19.13
	g) Depreciation and Amortisation Expense	3.41	2.01	3.28	5.42	6.53	14.80
	h) Other Expenses	1.93	2.24	2.37	4.17	9.84	35.69
	Total Expenses	3.03	7.75	2.80	10.78	3.46	25.03
IV	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)	11.28	13.9	18.66	25.18	36.45	100.82
V	Exceptional Items	0.19	(4.71)	(8.94)	(4.52)	(25.23)	(64.32)
VI	Profit before Extraordinary Items and Tax (V-VI)	-	-	-	-	-	-
VII	Extraordinary Items	0.19	(4.71)	(8.94)	(4.52)	(25.23)	(64.32)
VIII	Profit before Tax (VII-VIII)	-	-	-	-	-	-
IX	Tax Expense	0.19	(4.71)	(8.94)	(4.52)	(25.23)	(64.32)
X	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	0.19	(4.71)	(8.94)	(4.52)	(25.23)	(64.32)
XII	Other Comprehensive Income, Net of Income Tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period	0.19	(4.71)	(8.94)	(4.52)	(25.23)	(64.32)
XIV	Profit/ Loss from Discontinuing Operations	980.08	980.08	980.08	980.08	980.08	980.08
XV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XVI	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVII	Profit/ Loss for the Period (XI+XV)	-	-	-	-	-	-
XVIII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	-	-	-	-	-	-
	Earning Per Equity Share						
	a) Basic	0.002	(0.05)	(0.09)	(0.05)	(0.26)	(0.66)
	b) Diluted	0.00	(0.05)	(0.09)	(0.05)	(0.26)	(0.66)

Notes :

- The above Financial Results of the Company for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 13, 2021.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2021 based on its preliminary selection of exemptions and accounting policies. The Statutory Auditors have performed review of the above Un-audited Financial Results for the quarter and half financial year ended 30th September, 2021.
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.

For RLF Limited

Vikas Grover
 Director
 DIN: 07075918

Place : New Delhi
 Dated : November 13 2021



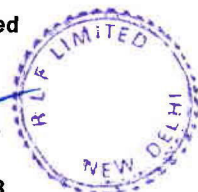
Statement of Assets and Liabilities

Sr. No.	Particulars	As at September 30,	(Rs. In Lacs) As at March 31,
		2021 (Unaudited)	2021 (Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	2,044.28	2,038.92
	b) Capital Work-in-Progress	322.69	317.99
	c) Intangible Assets		
	d) Financial Assets		
	i) Investments	268.83	268.84
	ii) Loans	192.01	186.03
	iii) Other Financial Assets	-	-
	(A)	2,827.81	2,811.78
2)	CURRENT ASSETS		
	a) Inventories	81.19	86.53
	b) Financial assets		
	i) Trade receivables	41.44	35.39
	ii) Cash and Cash equivalents	12.28	5.21
	iii) Bank Balances Other than (ii) above	-	-
	iv) Loans	57.59	48.15
	v) Other Financial Assets	-	-
	c) Deferred Tax (Net)	17.74	17.74
	(B)	210.24	193.02
	TOTAL ASSETS (A) + (B)	3,038.05	3,004.80
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	980.08	980.08
	b) Reserves and Surplus	1,527.19	1,520.09
	TOTAL EQUITY (C)	2,507.27	2,500.17
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	425.53	398.55
	ii) Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	(D)	425.53	398.55
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	99.65	104.45
	ii) Trade Payables	3.97	-
	iii) Other Current Financial Liabilities	-	-
	b) Other Current Liabilities	-	-
	c) Provisions	1.63	1.63
	d) Current Tax Liabilities (net)	-	-
	(E)	105.25	106.08
	TOTAL LIABILITIES (F) (D)+(E)	530.78	504.63
	TOTAL EQUITY AND LIABILITIES (C) + (F)	3,038.05	3,004.80

For RLF Limited


Vikas Grover
Director

DIN: 07075918



Place : New Delhi
Dated : November 13, 2021

RLF LIMITED
CIN:- L74999HR1979PLC032747

Cash Flow Statement for the year half year ended 30th September, 2021

(Figures in lacs)

	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A Cash flow from operating activities		
Net profit before tax	(4.52)	(64.32)
Adjustments for:		
Depreciation	4.17	35.69
Interest Income	-	-
Interest expenses (net)	5.42	14.77
Operating profit before working capital adjustments	5.07	(13.86)
Adjustments for :		
(Increase) / decrease in trade receivables	(6.05)	1.52
(Increase) / decrease in Other Financial Assets	-	-
Increase / (decrease) in trade payables and other liabilities	3.97	(26.29)
(Increase) / decrease in other current liabilities	3.08	-
(Increase) / decrease in long-term & short-term loans and advances	(5.98)	(3.27)
(Increase) / decrease in Inventories	5.34	(2.67)
Cash generated from Operations	0.36	(44.57)
-Taxes paid(net of refunds)	-	(1.33)
Net Cash generated from operating activities	0.36	(45.90)
B Cash flow from investing activities		
Purchase of tangible assets(including CWIP)	(10.05)	(22.66)
Interest received	-	0.03
Sale of Investments	-	-
Net cash used in investing activities	(10.05)	(22.63)
C Cash flow from financing activities		
Proceeds / (repayments) of short-term borrowings - (net)	22.18	3.77
Proceeds / (repayments) of long-term borrowings - (net)	-	(167.76)
Interest paid	(5.42)	(14.80)
Net cash from financing activities	16.76	(178.79)
Net increase in cash and cash equivalents (A+B+C)	7.07	(247.32)
Cash and cash equivalents at the beginning of the year	5.21	1.31
Cash and cash equivalents at the end of the year	12.28	5.21

For and on behalf of the Board


Vikas Grover
 (Director)
 DIN : 07075918

Place : New Delhi

Date : 13/11/2021